



PORT OF MILWAUKEE

2007 ANNUAL REPORT

Hon. Tom Barrett

Mayor of Milwaukee

Board of Harbor Commissioners

Daniel J. Steininger, President

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Timothy K. Hoelter

Kristine F. Martinsek

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Craig A. Mastantuono

Eric C. Reinelt, Port Director



The Port of Milwaukee oversees the City's lakefront recreational properties such as the newly developed Pier Wisconsin (above) as well as its domestic and international shipping facilities that bring in steel, pipe (left), machinery, ocean containers, as well as bulk and liquid cargoes for local consumption.

FINAL PORT TONNAGE SUMMARY

IN METRIC TONS - INCLUDES WATERBORNE & LANDBORNE

	<u>2007</u>	<u>2006</u>	<u>%CHG</u>
Dry Bulk Cargo	2,788,510	2,456,869	13.5%
General Cargo	360,981	389,963	(7.4%)
Liquid Bulk Cargo	37,649	114,039	(66.9%)
Grain	381,789	520,670	(26.7%)
TOTAL	3,568,929	3,481,541	2.51%



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HIGHEST TONNAGE IN 36 YEARS!

2007

PORT OF MILWAUKEE FINANCIAL REPORT

The Port's gross income experienced a 24% increase in revenues in comparison of operating revenues and expenses for 2007 vs. 2006.

Gross income does not include depreciation and debt service expense.

	2007	2006
OPERATING REVENUES	\$4,921,715	\$3,773,586
Salaries and Fringe Benefits	\$1,460,695	\$1,335,367
Operating Expenditures	\$1,604,116	\$946,507
Total Operating Expenses	\$3,064,811	\$2,281,874
Gross income before depreciation and debt service expense:	\$1,856,904	\$1,491,712

Revenues to the City of Milwaukee from Property Taxes Paid by Port Tenants.

South Harbor Tract:	\$ 268,126.73
North Harbor Tract:	98,156.26
Total:	<u>\$ 366,282.99</u>



Wind blades over 120 feet long and other wind turbine components were often seen at various docks throughout the Port in 2007. The blades required a special spreader bar and used the Port's mobile cranes to unload the vessel.



Beer storage tanks arrived from Germany at the City's Heavy Lift Dock. Port cranes can lift up to 485,000 pounds. The Port of Milwaukee has the heaviest lifting capability of any port west of Erie, PA.